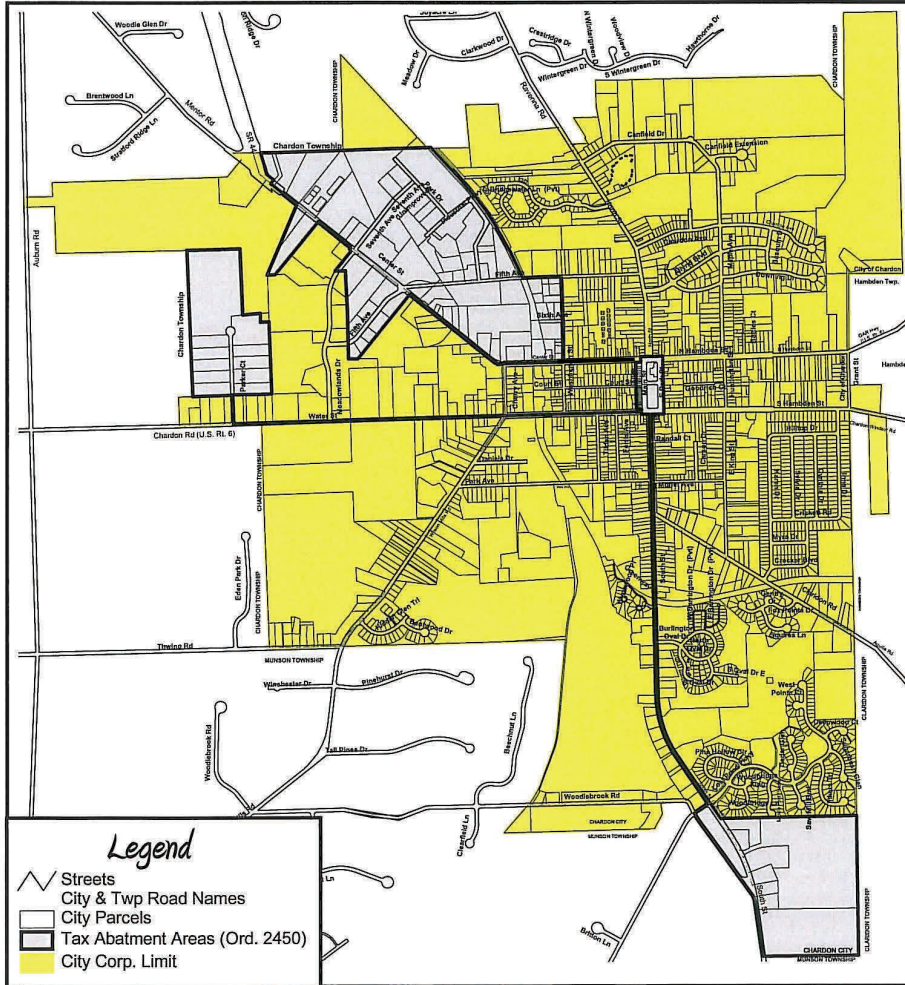


City of Chardon
Geauga County, Ohio
Community Reinvestment Area



Prepared by:
City of Chardon Planning and Zoning Department
Area boundary per Ordinance No. 2450, 02/14/08.

City of Chardon, Ohio

Community Reinvestment Area Guide



Helping business and home owners improve their properties in the City of Chardon.

Purpose of the Community Reinvestment Area

In 1984, Chardon City council approved the creation of a Community Reinvestment Area (CRA). The CRA's main purpose is to encourage development, redevelopment and re-revitalization in the defined areas of the community. The intent of the program is to improve economic stability, maintain real property values and create new employment opportunities.

The CRA Program's main mechanism is the use of tax incentives granted to property owners for real property improvements to their buildings. The real property improvements include building and structural modifications such as an addition, new façade and major structural repairs. Property improvements that result in an increase in property valuation may be eligible for abatement of the additional property tax.

Qualifying new residential construction may receive a 100%, two-year real property tax abatement, including multi-family.

Qualifying new commercial & industrial construction may receive a 100%, twelve-year real property tax abatement.

Qualifying existing residential properties that expand or remodel may receive a 3-year 100% real property tax abatement.

Qualifying existing commercial or industrial properties that expand or remodel may receive an 8-year 100% real property tax abatement.

Call Steve Yaney at 440.286.2606 for more information.



Grow your business in Chardon

The goal of the **FOCUS CHARDON GROUP** is to assist and support the Chardon Business Community.



(Please call 440.286.2600 for more information)

